H.B. 103

INDIVIDUAL INCOME TAX DEDUCTION FOR NET CAPITAL GAIN

HOUSE FLOOR AMENDMENTS

AMENDMENT 3

FEBRUARY 4, 2002

8:45 AM

Representative **Wayne A. Harper** proposes the following amendments:

1. Page 1, Line 8

Pink 1-30-02: After "technical changes." delete "This act requires the State

Tax Commission to make transfers from the General Fund to the Uniform School Fund equal to the amount of individual income tax deductions for net capital gain claimed, and grants

rulemaking authority to the State Tax Commission."

2. Page 5, Line 127

Pink 1-30-02: After "January 1, 2002, [50%]" delete ".5%" and insert "14%"

3. Page 5, Line 128

Pink 1-30-02: After "Internal Revenue Code" insert a period and delete the

comma and "subject to the"

4. Page 5, Lines 128a-128j

Pink 1-30-02: Delete lines 128a-128j